

## **Special Package for Biotechnology Industry**

Biotechnology units will normally get all concessions/assistance that are provided to other industrial units as detailed in the Industrial Promotion Policy – 2010. To promote biotechnology units in the State, additional facilities / concessions provided will be as follows:-

- The permissible Floor Space Index for the biotechnology units in biotechnology park will be two times.
- A minimum of 60% of total allocated area in the biotechnology park will be utilized for biotechnology operations and the remaining 40% area will be utilized for support services and ancillary purposes.
- 50% concession in land premium will be provided to the units employing more than 500 persons on regular basis.
- 50 % rebate in the lease rent for first 3 years will be provided if the plot area in the biotechnology park is minimum of 1000 sq. feet.
- Industrial units in Biotechnology Park will be eligible for capital investment subsidy at the rate of 20% with maximum limit of Rs. 20 lakh. Units with capital investment of more than Rs. 5 crores will be eligible for capital investment subsidy at the rate of 15% with maximum limit of 150 lakh.
- Industries in biotechnology park will be eligible for interest subsidy on the term loans taken from any recognized financial institution or bank at par with industries established in backward category 'C' districts.
- Establishment of venture capital fund of Rs. 100 crore with private participation will be encouraged by the State Government with a view to financially assist biotechnology units in primary stages.
- 30% subsidy subject to maximum of Rs. 1 lakh will be provided on expenses for audit and certification, by the Drug Controller Office and on the expenses incurred on certification and audit conducted by the W.H.O. and thereafter drug control audits by various nations.

## **Incentives on Mega Projects**

- A biotechnology unit with a Fixed Capital Investment (FCI) of Rs. 10 crores qualifies for the concessions of a mega project as against Rs. 25 crores for projects in other areas.
- A mega project is eligible for land at concessional rate, exemption from entry tax for 5 years and special subsidy of Rs. 10 to 25 lakhs in different category of backward districts

For details visit <http://www.mpindustry.org>